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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 5th November, 1962

G.S.R. 1468.—The following draft of certain rules to amend the Public Debt Rules, 1946, which the Central Government proposes to make in exercise of the powers conferred by Section 28 of the Public Debt Act, 1944 (18 of 1944), is hereby published as required by sub-section (1) of that Section for the information of all persons likely to be affected thereby and notice is hereby given that the draft will be taken into consideration on or after the 9th November, 1962.

Any objection or suggestion received from any person with respect to the said draft before the date so specified will be considered by the Central Government.

Draft Amendments

1. (1) These rules may be called the Public Debt (Third Amendment) Rules, 1962.

(2) They shall come into force on the 10th November, 1962.

2. In the Public Debt Rules, 1946,—

(i) in rule 7,

(a) in sub-rule (3A), in the main paragraph after the words "the Public Debt (Amendment) Rules, 1946", the words "or in the form of a Defence Deposit Certificate" shall be inserted, and in clause (c) the words "or a Defence Deposit Certificate" shall be added at the end;

(b) in sub-rule (3B), after the words "a Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate" shall be inserted;

(ii) in rule 7A, in sub-rule (1) after the words, brackets and figures, "Treasury Savings Deposit Certificate [whether before or after the commencement of the Public Debt (Amendment) Rules, 1960]" the words "or in the form of a Defence Deposit Certificate" shall be inserted;

(iii) in rule 7B,

(a) in sub-rule (1), after the words "a Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate" shall be inserted;

- (b) in sub-rule (2), after the words "Treasury Savings Deposit Certificate", in the two places where they occur, the words "or Defence Deposit Certificate" shall be inserted;
 - (iv) in rule 8A, after the words "Treasury Savings Deposit Certificates", in the two places where they occur, the words "and Defence Deposit Certificates" shall be inserted;
 - (v) in rule 8B,
 - (a) in sub-rule (1), after the words "Treasury Savings Deposit Certificates", the words "or Defence Deposit Certificates" shall be inserted;
 - (b) in sub-rule (2), after the words "Treasury Savings Deposit Certificate", in the first place where they occur, the words "or a Defence Deposit Certificate", and in the second place where they occur, the words "or a Defence Deposit Certificate, as the case may be," shall be inserted;
 - (vi) in rule 9, in sub-rule (3A), after the words "Treasury Savings Deposit Certificate" wherever they occur, the words "or Defence Deposit Certificate" shall be inserted;
 - (vii) in rule 17A,
 - (a) in sub-rule (1), after the words "a Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate" shall be inserted;
 - (b) in sub-rule (3), after the words "Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate, as the case may be," shall be inserted;
 - (viii) in rule 21A,
 - (a) in sub-rule (1), after the words "a Treasury Savings Deposit Certificate", the words, "or a Defence Deposit Certificate" shall be inserted;
 - (b) in sub-rule (2), after the words "Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate, as the case may be," shall be inserted;
 - (ix) in rule 24, in clause (o) of sub-rule (1), after the words "a Treasury Savings Deposit Certificate", the words "or a Defence Deposit Certificate" shall be inserted;
 - (x) in rule 25, in sub-rule (1), after item (e), the following shall be inserted, namely:—
 - "(f) a Defence Deposit Certificate".
3. In the Schedule to the Public Debt Rules, 1946,
- (i) in Form IIIA,
 - (a) in para 1, after the words "Ten-Year Treasury Savings Deposit Certificate", the following shall be inserted, namely:—
 - "Ten-Year Defence Deposit Certificate";
 - (b) in para 2, after the words "Treasury Savings Deposit Certificates" in the two places where they occur, the following shall be inserted, namely:—
 - "Defence Deposit Certificates";
 - (ii) in Form IV A, after the words "Treasury Savings Deposit Certificates" wherever they occur, the following shall be inserted, namely:—
 - "Defence Deposit Certificates";
 - (iii) in Forms VIA and VIIA in the title of the form, after the words "a Treasury Savings Deposit Certificate", the following shall be inserted, namely:—
 - "a Defence Deposit Certificate";

(iv) in Form VIIIA, in the title of the form after the words, "Treasury Savings Deposit Certificates", the following shall be inserted, namely:—

"/Defence Deposit Certificates".

NOTE.—The last amendment to the Public Debt Rules, 1946 was published in the Gazette of India under G.S.R. 1095, dated the 13th August, 1962.

[No. F. 3(21)-NS/62.]

SHIV NAUBH SINGH, Jt. Secy.

